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Surcharge

As communicated earlier, current market conditions, including developments in the Middle East, have disrupted global supply chains, causing increases in our cost of raw materials, logistics, energy, and production. Despite our efforts, we are unable to fully mitigate all the impacts from these external forces.

To mitigate the most immediate costs, we will be implementing a temporary **surcharge starting April 20th**.

The percentage of this surcharge will be linked to the Weekly US All Grades All Formulations Retail Gasoline Prices from the EIA, the US Energy Information Administration [Weekly U.S. All Grades All Formulations Retail Gasoline Prices \(Dollars per Gallon\)](https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=EMM_EPMO_PTE_NUS_DPG&f=W).

(https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=EMM_EPMO_PTE_NUS_DPG&f=W)

The base rate is 3\$/Gallon from early February. For every 10% over this base rate, we will be adding a surcharge of 1% of the invoice value. Since the rate for this week is 4.254\$/Gallon or 41.8% over the base rate, the surcharge will be 4%. This rate is updated every Tuesday on the above website.

Please note that this surcharge will be reflected as a separate line item on your order confirmation and your invoice.

We sincerely thank you for working with us through these exceptional circumstances and for your understanding and assure you that we will continue to mitigate these effects to the maximum extent possible.

Best regards,



Antoon Van den Broeck
President
Soudal USA

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Soudal USA, 350 Ring Road, Elizabethtown, KY 42701

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