



March 6, 2025

Re: Price Increase Notification - Force Majeure Event

Dear Valued Customer,

This letter serves to inform you of a necessary price adjustment for all K-Flex products due to a force majeure event regarding unprecedented significant and immediate increases in raw material costs.

As you may be aware, recent and abrupt global supply chain trade disruptions has significantly impacted our ability to source key components at previous pricing levels. As a result, we are implementing a price increase of 10% on all K-Flex products effective Monday, March 10, 2025. All orders entered for immediate shipment on or before Friday, March 7, 2025 will be acknowledged and invoiced at the current level.

We are aware that this does not leave adequate time to update system pricing, so we will be adding a 10% Force Majeure Surcharge to all Sales Order Acknowledgements and Invoices starting Monday, March 10, 2025.

By Friday, March 21, 2025 you will receive new net pricing for all SKUs. Our system will be updated with this new pricing effective Monday, March 31, 2025, which once complete will replace the invoice surcharge.

We understand this change may impact your operations and are committed to working with you to navigate this situation. Please do not hesitate to contact either myself or your outside sales representative to discuss this further.

We sincerely appreciate the opportunity to be your supplier of high-quality insulation products. Thank you for your business and continued support.

Best Regards,

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