EXTERNAL COMMUNICATION



To: ROCKWOOL Technical Insulation Customers
From: Dan Aiken, Business Unit Director – Americas

Date: April 11, 2022

Re: ROCKWOOL USA/CANADA PRICE INCREASE - Effective: July 11th, 2022

As a valued customer of ROCKWOOL Technical Insulation, we are writing to you to provide advanced notification of an **10% price increase** on our full range of **ProRox**® and **SeaRox**® products, which will

notification of an **10% price increase** on our full range of **ProRox**® and **SeaRox**® products, which will come into effect for all deliveries made on or after July 11th, 2022.

ProRox® WR Tech Pipe Insulation

- ProRox® SL & FSL
- ProRox® MA960/61 (Enerwrap)
- SeaRox® Marine & OffShore

Updated discounts will be provided by your ROCKWOOL TI Sales Representative in the near future.

Month by month, we continue to see significant increases across our cost base on key elements, such as oil, gas, fuels, electricity, packaging materials, raw materials and logistics. For this reason, we are announcing a price increase for July 2022, and cannot rule out that further increases may come during 2022.

The market volatility and strong demand for our stone wool insulation has had an impact on our lead times throughout 2021 and into 2022. We would like to assure you that ROCKWOOL Technical Insulation will continue working to secure the necessary volumes to support our valued customers through 2022 and onward.

If you have any questions regarding this announcement, please feel free to contact your ROCKWOOL TI Regional Manager for assistance. We thank you for your continued support during these challenging times and look forward to working with you in the year ahead.

Yours Sincerely,

Dan Aiken
Business Unit Director, Americas Technical Insulation
ROCKWOOL TECHNICAL INSULATION