

ITW INSULATION SYSTEMS

TO: ITW Insulation Systems Metal Customers

RE: Metal Price Increase Announcement

Global aluminum and stainless steel costs have increased substantially since the first of the year with the largest bump in the last 3 months. ITW Insulation Systems will implement the following price increases effective October 16, 2017:

- 13% on aluminum roll jacketing, sheets, and banding
- 10% on stainless steel roll jacketing, sheets, and banding
- 7% on aluminum and stainless steel elbows

The material market escalation is driven by the following factors:

- Aluminum
 - LME market price increases
 - Increase in fabrication price
- Stainless steel
 - Demand for Stainless Steel has driven a surge in the market throughout North America
 - Increase in fabrication price

Orders placed prior to October 16, 2017 will receive current pricing. For significant quantity orders, outside of normal purchases, please contact your sales representative.

Thank you for your continued business and support,



Dave Stanzel
VP/GM
ITW Insulation Systems

ITW Insulation Systems

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