



General Insulation Company, Inc.
 278 Mystic Avenue
 Medford, MA 02122
 Phone 781.391.2070
 Fax 781.391.3094

GIC USE ONLY	
BRANCH LOCATION	
BRANCH NUMBER	
ACCOUNT CLASS	
ACCOUNT #	
Sales Representative	
Payment Terms	

New Account Name/Information Change Re-Evaluation of Credit Date: _____

Full Legal Title and Trading Name: _____

Partners, Officers & Principles of Business:

Name: _____	Name: _____
Social Security # _____	Social Security # _____
Home Address: _____	Home Address: _____
Home Phone: _____ Cell Phone: _____	Home Phone: _____ Cell Phone: _____
E-Mail Address: _____	E-Mail Address: _____

II) Has the corporation or any of the principals of the business ever filed for Bankruptcy or other protection? YES NO State Filed

DBA Names: _____ **Dun & Bradstreet #** _____

CORPORATION LLC PARTNERSHIP INDIVIDUAL FEDERAL ID#: _____ DATE BUSINESS FORMED: _____

Billing Information:

Mailing Address: _____
 City: _____ State: _____ Zip Code: _____

*** If the above is a P.O. Box (What is the physical address of office)**

Street Address: _____
 City: _____ State: _____ Zip Code: _____
 Phone: _____ Fax: _____ Other Phone: _____

Accounts Payable Contact: _____ **Position:** _____

E-mail Address: _____ **Phone number:** _____ **Ext:** _____

E-mail Address for Invoices and Statements: _____

Purchasing Contacts:

Purchasing Contact: _____ **Position:** _____
 Phone: _____ Fax: _____ Cell Phone: _____
 E-mail Address: _____

Purchasing Contact: _____ **Position:** _____
 Phone: _____ Fax: _____ Cell Phone: _____
 E-mail Address: _____

CREDIT LIMIT REQUESTED \$ _____ **Website Address:** _____

Complete only if Tax Exempt:

I certify that all material or goods purchased by this company from GENERAL INSULATION COMPANY, INC. after this date is purchased either for export, for resale by itself, or for incorporation into some other property which is to be resold. This certificate shall be considered part of each order which we shall give provided such order contains our certificate number.

Certificate Number: _____ **Signed:** _____

Title: _____

Trade References (Insulation)

NAME: _____ CONTACT: _____

ADDRESS: _____

CITY-STATE _____

ZIP CODE _____

ACCOUNT #: _____ FAX: _____

PHONE: _____ E-MAIL: _____

NAME: _____ CONTACT: _____

ADDRESS: _____

CITY-STATE _____

ZIP CODE _____

ACCOUNT #: _____ FAX: _____

PHONE: _____ E-MAIL: _____

Trade References (3 Largest Trade Creditors)

NAME: _____ CONTACT: _____

ADDRESS: _____

CITY-STATE _____

ZIP CODE _____

ACCOUNT #: _____ FAX: _____

PHONE: _____ E-MAIL: _____

NAME: _____ CONTACT: _____

ADDRESS: _____

CITY-STATE _____

ZIP CODE _____

ACCOUNT #: _____ FAX: _____

PHONE: _____ E-MAIL: _____

NAME: _____ CONTACT: _____

ADDRESS: _____

CITY-STATE _____

ZIP CODE _____

ACCOUNT #: _____ FAX: _____

PHONE: _____ E-MAIL: _____



Company Promise to Pay

- 1. Company expressly promises to pay General Insulation Company ("GIC") for service and materials purchased within 30 days of the date of invoice, and to pay GIC an interest rate of 1.5% per month (18% per annum) or the highest maximum lawful interest rate, whichever is greater, on any outstanding amount unpaid more than 60 days after the invoice date.
- 2. If the account is not paid in full as agreed and GIC chooses to take legal recourse, Company promises to pay all costs and expenses of collection, including actual attorney's fees and costs and expenses and attorney's fees incurred upon appeal.
- 3. Company agrees to all the terms and conditions of sale of GIC.
- 4. Company agrees this application shall in no way interfere with GIC's ability to lien and/or encumber real property for unpaid invoices or product.
- 5. GIC shall receive and retain from the Company a purchase money security interest, with the meaning of the Uniform Commercial Code, for all purchases made by the Company from GIC, in the goods and materials, including, but not limited to insulation, and as described in each invoice from GIC, to secure all of the purchase price.
- 6. In signing this statement, Company grants to GIC full authority to check or verify any information provided herein and to obtain credit reports from time to time on Company and any individuals listed on this application. Company consents to an investigation into its credit worthiness and agrees to disseminate credit information about itself to inquiring sources. Company further authorizes its financial institutions to share standard credit information with GIC during the initial credit investigation process and routine credit updates.
- 7. Company waves all rights related to venue it may have under any applicable state or federal law, and further agrees to submit to the jurisdiction of any Court in the United States where a collection action may be brought.
- 8. Company certifies that all the information contained in this application is correct, true, and accurate.
- 9. Company promises to send GIC written notice of any changes in the form of ownership of application's business within five (5) days of such changes.
- 10. GIC may stop the shipment or supply of any materials, when it, in its sole discretion, determines that Company is in breach of this Agreement or GIC has insecurity in respect to Company's creditworthiness, until payment is made and any dispute or insecurity has been resolved. GIC may also raise and lower credit limits, at its sole discretion, without notice.

Owner/Officer Signature Required _____ **Title** _____

Personal Commitment to Fulfill Trade Obligations

- 1. This agreement is made in consideration of GIC's selling and delivering to Company on GIC's usual and customary terms of sale, such goods, wares, and merchandise as Company's authorized purchaser or representative may, from time to time, order or select.
- 2. The undersigned Guarantor(s) do each individually agree that the Guarantor(s) shall be personally responsible, jointly and severally, for the payment at maturity of the purchase price of all goods, wares and merchandise so sold or delivered, whether evidenced by open account, acceptance, note or otherwise.
- 3. This is intended to be a continuing Guaranty applying to all sales made by GIC to the aforesaid and shall not be revoked by the death of the Guarantor(s). This shall remain in full force and effect until the Guarantor(s) or the Executors or Administrators shall have given notice in writing to make no further advances on GIC or any change in the form of the Company's business or ownership within five days of such change.
- 4. Guarantor(s) understand and agree that their liability under this Guarantee shall be UNLIMITED.
- 5. Should GIC place this Guarantee with an attorney or other collection agent for collection or legal proceedings, the Guarantor(s) agree jointly and severally, to pay all resulting attorney's fees and expenses.
- 6. Guarantor(s) waive all rights relating to venue they may have under any applicable state or federal law, and agree to submit to the jurisdiction of any Court in the United States where a collection action may be brought.

IN WITNESS WHEREOF, the undersigned hereby execute(s) this Personal Guarantee, this _____ day of _____ 2_____.

Name (Please Print)

Signature Individually

Name (Please Print)

Signature Individually

Name (Please Print)

Signature Individually

**PRINCIPALS AND THEIR SPOUSES SHOULD SIGN AS INDIVIDUALS
CORPORATE TITLES ARE TO BE AVOIDED AS THEY ARE NOT APPLICABLE**